

OCB BERHAD
Registration No: 195901000114 (3465-H)
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020
The figures have not been audited.

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter Ended 30/09/20 RM'000	Preceding Year Corresponding Quarter Ended 30/09/19 RM'000	% of Change	Current Year-to-date Ended 30/09/20 RM'000	Preceding Year-to-date Ended 30/09/19 RM'000	% of Change
Revenue	89,467	61,130	46	210,467	173,588	21
Cost of sales	<u>(72,740)</u>	<u>(48,225)</u>		<u>(171,631)</u>	<u>(139,939)</u>	
Gross profit	16,727	12,905		38,836	33,649	
Other operating income/expenses	643	640		2,288	2,885	
Operations and administrative expenses	<u>(11,982)</u>	<u>(13,139)</u>		<u>(34,924)</u>	<u>(36,963)</u>	
Profit/(Loss) from operations	5,388	406	1227	6,200	(429)	-1545
Finance costs	(412)	(550)		(1,347)	(1,714)	
Profit/(Loss) before taxation	<u>4,976</u>	<u>(144)</u>	-3556	<u>4,853</u>	<u>(2,143)</u>	-326
Taxation	<u>(440)</u>	<u>89</u>		<u>(573)</u>	<u>(265)</u>	
Profit/(Loss) after taxation	<u>4,536</u>	<u>(55)</u>	-8347	<u>4,280</u>	<u>(2,408)</u>	-278
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive income/(loss) for the period	<u><u>4,536</u></u>	<u><u>(55)</u></u>	-8347	<u><u>4,280</u></u>	<u><u>(2,408)</u></u>	
Profit/(Loss) attributable to:						
Shareholders of the company	4,536	(55)	-8347	4,280	(2,408)	-278
Non-controlling interest	<u>148</u>	<u>-</u>		<u>416</u>	<u>-</u>	
Profit/(Loss) for the period	<u><u>4,684</u></u>	<u><u>(55)</u></u>	-8616	<u><u>4,696</u></u>	<u><u>(2,408)</u></u>	
Total Comprehensive Income attributable to:						
Shareholders of the company	4,536	(55)	-8347	4,280	(2,408)	-278
Non-controlling interest	<u>148</u>	<u>-</u>		<u>416</u>	<u>-</u>	
Total comprehensive income/(loss) for the period	<u><u>4,684</u></u>	<u><u>(55)</u></u>		<u><u>4,696</u></u>	<u><u>(2,408)</u></u>	
Earnings/(Loss) per share attributable to equity holders of the parent						
Basic (sen)	<u><u>4.41</u></u>	<u><u>(0.05)</u></u>		<u><u>4.16</u></u>	<u><u>(2.34)</u></u>	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
Registration No: 195901000114 (3465-H)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/09/20 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/19 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	107,860	103,111
Investment properties	11,778	12,293
Intangible assets	10,451	10,451
Interest in associate company	-	250
Deferred tax assets	2,290	2,290
Goodwill on consolidation	16,111	16,111
Total Non-Current Assets	148,490	144,506
Current Assets		
Inventories	32,306	28,847
Debtors	45,341	48,296
Cash & cash equivalents	58,110	54,857
Total Current Assets	135,757	132,000
TOTAL ASSETS	284,247	276,506
EQUITY AND LIABILITIES		
Share capital	103,105	103,105
Reserves	87,741	83,046
Shareholders' fund	190,846	186,151
Non-controlling interest	(448)	(30)
TOTAL EQUITY	190,398	186,121
Non-Current Liabilities		
Borrowings	11,972	14,020
Lease liabilities	3,367	3,967
Deferred taxation	3,882	3,882
	19,221	21,869
Current Liabilities		
Trade and other creditors	48,500	46,308
Overdraft & short term borrowings	25,107	21,186
Lease liabilities	834	991
Taxation	187	31
	74,628	68,516
TOTAL LIABILITIES	93,849	90,385
TOTAL EQUITY AND LIABILITIES	284,247	276,506
Net assets per share attributable to equity holders of the parent (RM)	1.86	1.81

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2020**

The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months Ended 30 September 2020						
At 1 January 2020	103,105	127	82,919	186,151	(30)	186,121
Movements during the period	-	(1)	4,696	4,695	(418)	4,277
Balance at 30 September 2020	<u>103,105</u>	<u>126</u>	<u>87,615</u>	<u>190,846</u>	<u>(448)</u>	<u>190,398</u>

**9 Months Ended
30 September 2019**

At 1 January 2019	103,105	125	109,396	212,626	112	212,738
Movements during the period	-	-	(2,408)	(2,408)	-	(2,408)
Balance at 30 September 2019	<u>103,105</u>	<u>125</u>	<u>106,988</u>	<u>210,218</u>	<u>112</u>	<u>210,330</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2020**

The figures have not been audited.

	9 Months ended 30/09/20 RM'000	9 Months ended 30/09/19 RM'000
Net profit before taxation	4,853	(2,143)
Adjustment for non-cash flow:		
Depreciation	5,886	6,347
Impairment loss on inventories	-	41
Reversal of impairment on slow moving inventories	-	-
Interest income	(614)	(618)
Interest expenses	1,347	1,714
Loss allowance on trade and other receivables	484	807
Reversal of impairment loss on trade receivables	(551)	(1,616)
Unrealised foreign exchange (gain)/loss	-	-
Operating profit before changes in working capital	11,405	4,532
Changes in working capital:		
Net Change in inventories	(3,459)	73
Net Change in receivables	3,022	627
Net Change in payables	2,192	(3,671)
Cash flows generated/(used in) operating activities	13,160	1,561
Tax paid	(417)	(261)
Net cash flow generated/(used in) operating activities	12,743	1,300
Investing Activities		
Purchase of property, plant & equipment	(11,267)	(4,091)
Investment in associate company	250	(250)
Interest received	614	618
Net cash flows used in investing activities	(10,403)	(3,723)
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	3,761	(757)
(Repayment)/Drawdown of term loans	(1,189)	(2,572)
Interest paid	(1,347)	(1,714)
Repayment of finance lease liabilities	(152)	(243)
Net cash flows from financing activities	1,073	(5,286)
Net increase/(decrease) in cash and cash equivalent	3,413	(7,709)
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	54,304	52,767
Cash & cash equivalents at end of year	57,717	45,058

CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS

Cash & cash equivalents	58,110	45,594
Bank overdraft (Note B7)	(393)	(536)
	57,717	45,058

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